

The Meadows at Timberhill Owners Association

	2008 Budget		2009 Budget		2010 Budget	
						Proposed
Budget Item		Annual		Annual		Budget
Revenues						
Assessment Income		96,000		105,600		105,600
Assessment recovery						
Interest Income		6,500		1,000		480
Transfer fees		320		320		160
Total Income		102,820		106,920		106,240
Expenses						
Administrative		60		60		105
Backflow Testing		1,750		1,760		1,695
Board of Directors exp		200		200		
Building Maintenance		3,000		3,000		2,400
Financial Review		1,500		1,575		1,545
Insurance		16,000		16,000		16,372
Irrigation Mgmt/Repair				1,100		1,650
Landscape Contract		26,600		28,359		27,780
Landscape Treatments		2,400		4,700		7,485
Landsc Improv/Replace				2,000		500
Legal fees		1,000		1,000		1,200
Licenses/Fees		50		50		50
Print/Post/Spcl svcs		200		200		60
Professional Mgmt		5,280		5,460		5,140
Reserve Study		500		500		
Tax Expense		2,200		500		10
Tax Preparation		140		160		140
Tree Pruning				1,200		
Water		5,000		5,000		2,650
Website		100		100		10
Allocation to Reserves		37,163		37,163		37,163
Total Expenses		103,143		110,087		105,955
Net Operating		-323		-3,167		285