

The Meadows at Timberhill Owners Association

	2008 Budget		2009 Budget		2010 Budget		2011 Budget	
								Proposed
Budget Item		Annual		Annual		Annual		Budget
Revenues								
Assessment Income		96,000		105,600		105,600		111,600
Assessment recovery								
Interest Income		6,500		1,000		480		480
Transfer fees		320		320		160		160
Total Income		102,820		106,920		106,240		112,240
Expenses								
Administrative		60		60		105		75
Backflow Testing		1,750		1,760		1,695		1,595
Board of Directors exp		200		200				
Building Maintenance		3,000		3,000		2,400		3,000
Financial Review		1,500		1,575		1,545		1,545
Insurance		16,000		16,000		16,372		16,000
Irrigation Mgmt/Repair				1,100		1,650		1,500
Landscape Contract		26,600		28,359		27,780		26,508
Landscape Treatments		2,400		4,700		7,485		5,000
Landsc Improv/Replace				2,000		500		1,000
Legal fees		1,000		1,000		1,200		1,200
Licenses/Fees		50		50		50		50
Print/Post/Spcl svcs		200		200		60		60
Professional Mgmt		5,280		5,460		5,140		5,580
Reserve Study		500		500				
Tax Expense		2,200		500		10		0
Tax Preparation		140		160		140		180
Tree Pruning				1,200				
Water		5,000		5,000		2,650		2,650
Website		100		100		10		100
Allocation to Reserves		37,163		37,163		37,163		45,984
Total Expenses		103,143		110,087		105,955		112,027
Net Operating		-323		-3,167		285		213
Assessment (/unit/month)		80		88		88		93
Reserve Allocations								
Bark		3,375		3,375		3,375		2,019
Fence		97		97		97		144
Gutters		920		920		920		1,800
Irrigation Timers		300		300		300		186
Painting		25,673		25,673		25,673		18,630
Roofing		5,615		5,615		5,615		19,877
Asphalt sealcoat		1,171		1,171		1,171		1,212
Trellises		12		12		12		2,105
Total		37,163		37,163		37,163		45,973