

The Meadows at Timberhill Owners Association

| | 2010 Budget | | 2011 Budget | | 2012 Budget | |
|---------------------------------|-------------|----------------|-------------|----------------|-------------|----------------|
| Budget Item | | Annual | | Annual | | Annual |
| Revenues | | | | | | |
| Assessment Income | | 105,600 | | 111,600 | | 120,000 |
| Assessment recovery | | | | | | |
| Interest Income | | 480 | | 480 | | 480 |
| Transfer fees | | 160 | | 160 | | 160 |
| Total Income | | 106,240 | | 112,240 | | 120,640 |
| Expenses | | | | | | |
| Administrative | | 105 | | 75 | | 75 |
| Backflow Testing | | 1,695 | | 1,595 | | 1,595 |
| Board of Directors exp | | | | | | |
| Building Maintenance | | 2,400 | | 3,000 | | 9,000 |
| Financial Review | | 1,545 | | 1,545 | | 1,545 |
| Insurance | | 16,372 | | 16,000 | | 16,472 |
| Irrigation Mgmt/Repair | | 1,650 | | 1,500 | | 1,500 |
| Landscape Contract | | 27,780 | | 26,508 | | 26,906 |
| Landscape Treatments | | 7,485 | | 5,000 | | 5,000 |
| Landsc Improv/Replace | | 500 | | 1,000 | | 1,000 |
| Legal fees | | 1,200 | | 1,200 | | 1,200 |
| Licenses/Fees | | 50 | | 50 | | 50 |
| Print/Post/Spcl svcs | | 60 | | 60 | | 60 |
| Professional Mgmt | | 5,140 | | 5,580 | | 5,580 |
| Reserve Study | | | | | | |
| Tax Expense | | 10 | | 0 | | 0 |
| Tax Preparation | | 140 | | 180 | | 180 |
| Tree Pruning | | | | | | |
| Water | | 2,650 | | 2,650 | | 2,650 |
| Website | | 10 | | 100 | | 100 |
| Allocation to Reserves | | 37,163 | | 45,984 | | 47,097 |
| Total Expenses | | 105,955 | | 112,027 | | 120,010 |
| Net Operating | | 285 | | 213 | | 630 |
| Assessment (/unit/month) | | 88 | | 93 | | 100 |
| Reserve Allocations | | | | | | |
| Bark | | 3,375 | | 2,019 | | 2,029 |
| Fence | | 97 | | 144 | | 122 |
| Gutters | | 920 | | 1,800 | | 1,652 |
| Irrigation Timers | | 300 | | 186 | | 148 |
| Lighting | | | | | | 820 |
| Painting | | 25,673 | | 18,630 | | 18,360 |
| Roofing | | 5,615 | | 19,877 | | 21,249 |
| Asphalt sealcoat | | 1,171 | | 1,212 | | 612 |
| Trellises | | 12 | | 2,105 | | 2,105 |
| Total | | 37,163 | | 45,973 | | 47,098 |