

The Meadows at Timberhill Owners Association

	2011 Budget	2012 Budget	2013 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	111,600	120,000	144,000
Assessment recovery			
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	112,240	120,640	144,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,595	1,595	1,595
Board of Directors exp			
Building Maintenance	3,000	9,000	20,000
Financial Review	1,545	1,545	1,545
Insurance	16,000	16,472	16,472
Irrigation Mgmt/Repair	1,500	1,500	1,500
Landscape Contract	26,508	26,906	26,906
Landscape Treatments	5,000	5,000	3,000
Landsc Improv/Replace	1,000	1,000	3,000
Legal fees	1,200	1,200	2,200
Licenses/Fees	50	50	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	5,580	5,580	5,580
Reserve Payback Allocation			12,300
Reserve Study			
Tax Expense	0	0	0
Tax Preparation	180	180	180
Tree Pruning			
Water	2,650	2,650	1,650
Website	100	100	100
Allocation to Reserves	45,984	47,097	48,039
Total Expenses	112,027	120,010	144,298
Net Operating	213	630	342
Assessment (/unit/month)	93	100	120
Reserve Allocations			
Bark	2,019	2,029	2,070
Fence	144	122	124
Gutters	1,800	1,652	1,685
Irrigation Timers	186	148	150
Lighting		820	836
Painting	18,630	18,360	18,727
Roofing	19,877	21,249	21,673
Asphalt sealcoat	1,212	612	624
Trellises	2,105	2,105	2,147
Total	45,973	47,098	48,036