

The Meadows at Timberhill Owners Association

	2013 Budget	2014 Budget	2015 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	144,000	144,000	144,000
Assessment recovery		48,000	48,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	144,640	192,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,595	1,600	1,600
Board of Directors exp			
Building Maintenance	20,000	20,000	5,000
Financial Review	1,545	1,545	1,685
Insurance	16,472	16,000	16,000
Irrigation Mgmt/Repair	1,500	1,300	1,300
Landscape Contract	26,906	26,906	26,906
Landscape Treatments	3,000	3,000	2,000
Landsc Improv/Replace	3,000	2,000	3,000
Legal fees	2,200	1,000	1,000
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	5,580	8,220	8,220
Reserve Payback Allocation	12,300	12,300	75,300
Assessment Surcharge for Building Repairs		48,000	
Tax Expense	0	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,650	1,000	1,000
Website	100	100	100
Allocation to Reserves	48,039	49,263	51,588
Total Expenses	144,298	192,945	195,410
Net Operating	342	-305	-2,770
Assessment (/unit/month)	120	120	120
Assessment Surcharge (/unit/month)		40	40
Reserve Allocations			
Bark	2,070	2,112	300
Fence	124	127	130
Gutters	1,685	1,719	1,753
Irrigation Timers	150	153	156
Lighting	836	853	2,244
Painting	18,727	19,102	14,500
Roofing	21,673	21,108	27,000
Asphalt sealcoat	624	900	700
Trellises	2,147	2,190	4,850
Total	48,036	49,264	51,633