

The Meadows at Timberhill Owners Association

	2014 Budget	2015 Budget	2016 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	144,000	144,000	144,000
3 year Assessment Surcharge	48,000	48,000	48,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	192,640	192,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,600	1,600	1,600
Board of Directors exp			
Building Maintenance	20,000	5,000	5,000
Financial Review	1,545	1,685	1,685
Insurance	16,000	16,000	16,000
Irrigation Mgmt/Repair	1,300	1,300	1,300
Landscape Contract	26,906	26,906	26,906
Landscape Treatments	3,000	2,000	2,000
Landsc Improv/Replace	2,000	3,000	3,000
Legal fees	1,000	1,000	1,000
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	8,220	8,220	8,820
Reserve Payback Allocation	12,300	75,300	75,300
3 year Assessment Surcharge for Buildin	48,000	0	0
Tax Expense	300	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,000	1,000	1,000
Website	100	100	100
Allocation to Reserves	49,263	51,588	52,614
Total Expenses	192,945	195,410	197,036
Net Operating	-305	-2,770	-4,396
Assessment (/unit/month)	120	120	120
Assessment Surcharge (/unit/mont	40	40	40
Reserve Allocations			
Bark	2,112	300	300
Fence	127	130	132
Gutters	1,719	1,753	1,788
Irrigation Timers	153	156	158
Lighting	853	2,244	2,244
Painting	19,102	14,500	14,790
Roofing	22,108	27,000	27,540
Asphalt sealcoat	900	700	714
Trellises	2,190	4,850	4,947
Total	49,264	51,633	52,613