

The Meadows at Timberhill Owners Association

	2015 Budget	2016 Budget	2017 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	144,000	144,000	144,000
3 year Assessment Surcharge	48,000	48,000	48,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	192,640	192,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,600	1,600	1,800
Board of Directors exp			
Building Maintenance	5,000	5,000	5,000
Financial Review	1,685	1,685	1,800
Insurance	16,000	16,000	17,800
Irrigation Mgmt/Repair	1,300	1,300	1,300
Landscape Contract	26,906	26,906	26,640
Landscape Treatments	2,000	2,000	2,000
Landsc Improv/Replace	3,000	3,000	3,000
Legal fees	1,000	1,000	1,000
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	8,220	8,820	8,820
Reserve Payback Allocation	75,300	75,300	69,000
Tax Expense	300	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,000	1,000	1,000
Website	100	100	100
Allocation to Reserves	51,588	52,614	54,860
Total Expenses	195,410	197,036	194,831
Net Operating	-2,770	-4,396	-2,191
Assessment (/unit/month)	120	120	120
Assessment Surcharge (/unit/mont)	40	40	40
Reserve Allocations			
Bark	300	300	1,500
Fence	130	132	134
Gutters	1,753	1,788	1,824
Irrigation Timers	156	158	162
Lighting	2,244	2,244	2,288
Painting	14,500	14,790	15,085
Roofing	27,000	27,540	28,090
Asphalt sealcoat	700	714	728
Trellises	4,850	4,947	5,045
Total	51,633	52,613	54,856