

The Meadows at Timberhill Owners Association

	2016 Budget	2017 Budget	2018 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	144,000	144,000	144,000
3 year Assessment Surcharge	48,000	48,000	48,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	192,640	192,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,600	1,800	1,800
Board of Directors exp			
Building Maintenance	5,000	5,000	5,000
Financial Review	1,685	1,800	1,800
Insurance	16,000	17,800	35,800
Irrigation Mgmt/Repair	1,300	1,300	1,300
Landscape Contract	26,906	26,640	26,640
Landscape Treatments	2,000	2,000	2,000
Landsc Improv/Replace	3,000	3,000	3,000
Legal fees	1,000	1,000	500
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	8,820	8,820	9,300
Reserve Payback Allocation	75,300	69,000	
Tax Expense	300	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,000	1,000	1,000
Website	100	100	100
Allocation to Reserves	52,614	54,860	103,860
Total Expenses	197,036	194,831	192,811
Net Operating	-4,396	-2,191	-171
Assessment (/unit/month)	120	120	120
Assessment Surcharge (/unit/mont	40	40	40