

The Meadows at Timberhill Owners Association

	2018 Budget	2019 Budget	2020 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	192,000	192,000	192,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	192,640	192,640	192,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,800	1,800	1,800
Board of Directors exp			
Building Maintenance	5,000	2,000	2,000
Financial Review	1,800	1,800	1,800
Insurance	35,800	37,500	37,500
Irrigation Mgmt/Repair	1,300	1,300	1,300
Landscape Contract	26,640	27,439	27,439
Landscape Treatments	2,000	1,000	1,500
Landsc Improv/Replace	3,000	1,500	1,500
Legal fees	500	1,000	1,000
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	9,300	9,300	9,300
Reserve Payback Allocation			
Tax Expense	300	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,000	1,000	1,000
Website	100	100	100
Allocation to Reserves	103,860	106,163	106,163
Total Expenses	192,811	192,613	193,113
Net Operating	-171	27	-473
Assessment (/unit/month)	160	160	160