

The Meadows at Timberhill Owners Association

	2020 Budget	2021 Budget	2022 Budget
Budget Item	Budget	Budget	Budget
Revenues			
Assessment Income	192,000	192,000	228,000
Interest Income	480	480	480
Transfer fees	160	160	160
Total Income	192,640	192,640	228,640
Expenses			
Administrative	75	75	75
Backflow Testing	1,800	1,800	1,800
Board of Directors exp			
Building Maintenance	2,000	2,000	10,000
Financial Review	1,800	1,800	1,800
Insurance	37,500	37,500	42,000
Irrigation Mgmt/Repair	1,300	1,300	1,300
Landscape Contract	27,439	27,439	27,439
Landscape Treatments	1,500	1,500	1,500
Landsc Improv/Replace	1,500	1,500	1,500
Legal fees	1,000	1,000	500
Licenses/Fees	96	96	96
Print/Post/Spcl svcs	60	60	60
Professional Mgmt	9,300	9,300	9,960
Reserve Payback Allocation			
Tax Expense	300	300	300
Tax Preparation	180	180	180
Tree Pruning			
Water	1,000	1,000	1,200
Website	100	100	100
Allocation to Reserves	106,163	106,163	127,001
Total Expenses	193,113	193,113	226,811
Net Operating	-473	-473	1,829
Assessment (/unit/month)	160	160	190