

The Meadows at Timberhill Owners Association

	2021 Budget		2022 Budget		2023 Budget	
Budget Item		Budget		Budget		Budget
<b>Revenues</b>						
Assessment Income		192,000		228,000		228,000
Special Assessment						480,000
Interest Income		480		480		480
Transfer fees		160		160		180
<b>Total Income</b>		192,640		228,640		708,660
<b>Expenses</b>						
Administrative		75		75		75
Backflow Testing		1,800		1,800		1,800
Board of Directors exp						
Building Maintenance		2,000		10,000		10,000
Financial Review		1,800		1,800		1,800
Insurance		37,500		42,000		49,500
Irrigation Mgmt/Repair		1,300		1,300		1,500
Landscape Contract		27,439		27,439		28,811.16
Landscape Treatments		1,500		1,500		1,500
Landsc Improv/Replace		1,500		1,500		1,500
Legal fees		1,000		500		500
Licenses/Fees		96		96		96
Print/Post/Spcl svcs		60		60		60
Professional Mgmt		9,300		9,960		9,960
Reserve Payback Allocation						
Tax Expense		300		300		300
Tax Preparation		180		180		180
Transfer Fee Expense						180
Reserve Study						750
Tree Pruning						
Water		1,000		1,200		1,200
Website		100		100		100
Allocation to Reserves Special						480,000
Allocation to Reserves		106,163		127,001		118,001
<b>Total Expenses</b>		193,113		226,811		707,813.16
Net Operating		-473		1,829		846.84
<b>Assessment (/unit/month)</b>		160		190		190