

The Meadows at Timberhill Owners Association Inc.

Association number: 420
 Total # of Units: 100
 Budget year: 2005

ACCT. NO.	BUDGET ITEMS	7 MONTHS ACTUAL 2004 COSTS	09/03 - 08/04 ACTUAL COSTS	2004 BUDGET PER YEAR	2005 BUDGET PER YEAR	2005 BUDGET PER MONTH	2005 BUDGET PER UNIT PER MO.
REVENUES							
4001	Assessment Income	\$ 80,400	---	\$ 80,400	\$ 99,600	\$ 8,300.02	\$ 83.00
TOTAL REVENUE				\$ 80,410	\$ 99,600	\$ 8,300.02	\$ 83.00
EXPENSES							
6002	Financial Review			-	\$ 1,500	\$ 125.00	\$ 1.25
6051	Tax Expense	\$ 10	\$ 10	\$ 10	\$ 10	\$ 0.83	\$ 0.01
6061	Insurance	\$ 10,004	\$ 14,481	\$ 10,184	\$ 15,750	\$ 1,312.50	\$ 13.13
6064	Website/Domain Expenses	-	-	-	\$ 200	\$ 16.67	\$ 0.17
6081	Licenses and Fees	\$ 100	\$ 100	\$ 45	\$ 50	\$ 4.17	\$ 0.04
6121	Electric	-	-	\$ 2,000	\$ 200	\$ 16.67	\$ 0.17
6161	Water	\$ 340	\$ 4,563	\$ 6,000	\$ 4,745	\$ 395.42	\$ 3.95
6341	Landscape -- Contract	\$ 10,253	\$ 17,263	\$ 18,440	\$ 15,000	\$ 1,250.00	\$ 12.50
6361	Landscape -- Supplies/Extras	\$ 1,598	\$ 3,118	\$ 2,500	\$ 4,000	\$ 333.33	\$ 3.33
6371	Backflow Device Testing	-	\$ 30	\$ 120	\$ 1,890	\$ 157.50	\$ 1.58
6681	Building Maintenance	-	\$ 231	\$ 2,320	\$ 2,320	\$ 193.33	\$ 1.93
6810	Allocation for Reserves	\$ 12,281	\$ 24,627	\$ 24,627	\$ 36,725	\$ 3,060.42	\$ 30.60
6811	Board of Directors Expenses	-	-	-	\$ 200	\$ 16.67	\$ 0.17
6861	Professional Management	\$ 6,472	\$ 10,146	\$ 12,160	\$ 12,516	\$ 1,043.00	\$ 10.43
6881	Tax Preparation	\$ 225	\$ 225	\$ 225	\$ 225	\$ 18.75	\$ 0.19
6901	Professional Fees -- Legal	-	-	\$ 250	\$ 650	\$ 54.17	\$ 0.54
6911	Printing, Postage, Special Services	\$ 1,170	\$ 1,517	\$ 1,519	\$ 1,119	\$ 93.25	\$ 0.93
6931	Reserve Study	-	-	-	\$ 2,500	\$ 208.33	\$ 2.08
TOTAL EXPENSES		\$ 42,453	\$ 76,311	\$ 80,400	\$ 99,600	\$ 8,300.00	\$ 83.00