

The Meadows at Timberhill Owners Association

<b>2007 Budget</b>				
<b>Budget Item</b>		<b>Annual</b>		<b>Monthly</b>
<b>Revenues</b>				
Assessment Income		96,000		8,000
Assessment recovery		0		0
Interest Income		6,000		500
<b>Total Income</b>		<b>102,000</b>		<b>8,500</b>
Apply prior yr carry fwd		5,806		484
<b>Total available funds</b>		<b>107,806</b>		<b>8,984</b>
<b>Expenses</b>				
Administrative		60		5
Backflow Testing		1,590		133
Board of Directors exp		200		17
Building Maintenance		3,900		325
Electric		0		0
Financial Review		2,000		167
Insurance		19,200		1,600
Landscape Contract		25,380		2,115
Landscape Extras		2,400		200
Legal fees		2,400		200
Licenses/Fees		50		4
Print/Post/Spcl svcs		500		42
Professional Mgmt		5,040		420
Reserve Study		2,000		167
Tax Expense		1,800		150
Tax Preparation		120		10
Water		5,000		417
Website		200		17
Allocation to Reserves		36,026		3,002
Painting & Caulking	25,673		2,139	
Roofing	5,615		468	
Streets	1,171		98	
Gutters	920		77	
Fence	97		8	
Bark	2,250		188	
Irrigation Timers	300		25	
<b>Total Expenses</b>		<b>107,806</b>		<b>8,984</b>
Note: numbers may not sum due to rounding				
Note: the assessment equates to \$80 per month per unit				