

The Meadows at Timberhill Owners Association

	2007 Budget		2007		2008 Budget	
Budget Item		Annual	Estimated	Actual		Proposed Budget
Revenues						
Assessment Income		96,000	96,000			96,000
Assessment recovery		0				
Interest Income		6,000	6,500			6,500
Transfer fees			40			320
Total Income		102,000	102,540			102,820
Apply prior yr carry fwd		5,866	12,950			21,393
Total available funds		107,866	115,490			124,213
Expenses						
Administrative		60	50			60.00
Backflow Testing		1,590	1,670			1,750.00
Board of Directors exp		200				200.00
Building Maintenance		3,900	1,252			3,000.00
Electric		0				
Financial Review		2,000	1,500			1,500.00
Insurance		19,200	14,619			16,000.00
Landscape Contract		25,380	25,400			26,600.00
Landscape Extras		2,400	2,000			2,400.00
Legal fees		2,400				1,000.00
Licenses/Fees		50	50			50.00
Print/Post/Spcl svcs		500	150			200.00
Professional Mgmt		5,040	5,040			5,280.00
Reserve Study		2,000				500.00
Tax Expense		1,800	2,470			2,200.00
Tax Preparation		120	120			140.00
Water		5,000	3,750			5,000.00
Website		200				100.00
Allocation to Reserves		36,026	36,026			37,163
Painting & Caulking	25,673				25,673	
Roofing	5,615				5,615	
Streets	1,171				1,171	
Gutters	920				920	
Fence	97				97	
Trellises					12	
Bark	2,250				3,375	
Irrigation Timers	300				300	
Total Expenses		107,866	94,097			103,143
Operating Expense Reserve (3 mo)			21,393			21,070
Beginning Balance		12,950				
Ending Balance (bud)		*7,084				
Ending Balance (est)			21,393			
Note: numbers may not sum due to rounding						
Note: the assessment equates to \$80 per month per unit						