

The Meadows at Timberhill Owner's Association

October 22, 2013

Continuation of October 8, 2013 Board meeting

Sign in, Call to Order - Welcome (1:00 PM)

Present: President Brian B Egan, Secretary Robert Neary. Treasurer Ken Gibb and Kurt Powell of Willamette Community Management. Also present: owners Sheridan McCarthy and Stanton Nelson.

Open Forum: – (Homeowners raise concerns to the Board; Target: ½ hour max)

1. Sheridan and Stanton inquired regarding the process and scheduling of the water intrusion remediation action being taken on their property.

This meeting is a continuation of the October 8th Board meeting.

Discussion and Decision Items:

1. 2014 Budget discussion. – A **motion** was made to approve the 2014 budget. (See the October 8, 2013 minutes for analysis and discussion.) The motion was **approved**. The budget and letter to the owners detailing the necessity for this budget as adopted will be sent out with the notice of the Annual Owners Meeting.
2. Repairs to 2807 Morning Glory. – A **motion** was made to approve the bid of \$17,000 from Xtreme Xteriors to repair water intrusion issues on the south-facing side of the four units in that building. The total expenditure, including painting, is expected to cost approximately \$20,000. The motion was **approved**.
3. Next Board meeting. – The Annual Owners Meeting is scheduled for Wednesday, December 4th at 6:30 PM. The tentative location is the Northwest Hills Community Church on NW Walnut. The Board meeting will follow.

Respectfully submitted,
Robert Neary, Secretary.