

The Meadows at Timberhill Owner's Association

November 6th 2018

Sign in, Call to Order - Welcome (4:05 PM)

Present: President Brian Egan, Secretary Robert Neary, Treasurer Ann Dyer and Kurt Powell of Willamette Community Management.

Open Forum: – None.

Housekeeping and Report Items:

1. Approve Minutes from the Board meeting on September 4th 2018. – Robert
 - a. The minutes were **approved**.
2. Approve the Treasurer's report. – Ann
 - a. The Treasurer's report was **approved**.
3. ARC request
 - a. None.
4. Report from Willamette Community Management. – Kurt
 - a. Assessment delinquencies. – Critical delinquencies have been resolved.
 - b. Maintenance issues. – Kurt briefed the board on repairs all of which were minor in scope.
 - c. Financial Review. – The financial review is still in process at the accounting firm.

Discussion and Decision Items:

1. Collections Policy Review. – The board reviewed with WCM the procedures outlined in the Collection Resolution, reviewing the timelines for action on delinquent accounts, when lien placement should occur and at what time accounts should be turned over to the Association's legal counsel for collection.
2. 2019 Budget discussion. – Kurt presented the proposed budget for next year. Allocations were redirected into other categories based on the Review Study and the anticipated maintenance schedule. No increases in owner assessments are anticipated for next year.
3. The next meeting will be the Annual Owner's Meeting which is scheduled for Thursday, December 13th 2018 at 6:00 PM at the Timberhill Athletic Club conference room.

Adjournment at 4:50 PM

Respectfully submitted, Robert Neary, Secretary.